

Concord Steam Corporation
Cost of Energy (COE) DG 08-116
2008-09
Summary

	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09
Revenue:	\$ 270,960	\$ 494,591	\$ 607,646	\$ 555,321	\$ 354,924	\$ 193,374	\$ 79,429	\$ 36,426	\$ 19,840	\$ 18,948	\$ 35,183	\$ 179,611
Cost of Energy:	\$ 282,450	\$ 418,734	\$ 528,695	\$ 375,598	\$ 352,067	\$ 231,336	\$ 152,459	\$ 100,249	\$ 108,406	\$ 109,762	\$ 87,487	\$ 230,929
Over/(Under) Collection:												
Beginning Balance	\$ 26,510	\$ 15,020	\$ 90,877	\$ 169,829	\$ 349,552	\$ 352,409	\$ 314,447	\$ 241,416	\$ 177,593	\$ 89,027	\$ (1,787)	\$ (54,091)
Current Month	\$ (11,490)	\$ 75,857	\$ 78,952	\$ 179,723	\$ 2,857	\$ (37,962)	\$ (73,030)	\$ (63,823)	\$ (88,566)	\$ (90,814)	\$ (52,304)	\$ (51,318)
Ending Balance	\$ 15,020	\$ 90,877	\$ 169,829	\$ 349,552	\$ 352,409	\$ 314,447	\$ 241,416	\$ 177,593	\$ 89,027	\$ (1,787)	\$ (54,091)	\$ (105,409)

Purchased fuel costs:	\$	2,978,172	
REVISED Over/(Under) Collection:	\$	26,510	Adj. 2/27/2009 (PUC audit)
Revenue requirement:	\$	2,951,662	

Adjusted Revenue stream: \$ 2,846,253

Projected 2008-09
Over/(under) Collection: \$ (105,409)

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2008-09
Revenue Summary

	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09
Actual Mlbs. Sold	13,678	24,967	30,674	26,059	16,655	9,074	3,727	1,709	931	889	1,651	8,428
Actual Rate Per Mlb.	\$ 19.81	\$ 19.81	\$ 19.81	\$ 21.31	\$ 21.31	\$ 21.31	\$ 21.31	\$ 21.31	\$ 21.31	\$ 21.31	\$ 21.31	\$ 21.31
Actual Extended Revenues	\$ 270,960	\$ 494,591	\$ 607,646	\$ 555,321	\$ 354,924	\$ 193,374	\$ 79,429	\$ 36,426	\$ 19,840	\$ 18,948	\$ 35,183	\$ 179,611

Projected Mlbs. and Revenues:

	Projected Mlbs.	Rate per Mlb.	Projected Revenue \$
Nov-08	16,922	\$ 19.81	\$ 335,218
Dec-08	24,434	\$ 19.81	\$ 484,028
Jan-09	30,628	\$ 19.81	\$ 606,732
Feb-09	25,620	\$ 19.81	\$ 507,528
Mar-09	20,573	\$ 19.81	\$ 407,541
Apr-09	12,104	\$ 19.81	\$ 239,788
May-09	4,946	\$ 19.81	\$ 97,987
Jun-09	1,239	\$ 19.81	\$ 24,545
Jul-09	697	\$ 19.81	\$ 13,808
Aug-09	730	\$ 19.81	\$ 14,461
Sep-09	1,651	\$ 19.81	\$ 32,706
Oct-09	8,428	\$ 19.81	\$ 166,968
Total	147,971	\$ 19.81	\$ 2,931,310

Projected/Adjusted Mlbs. and Projected/Adjusted Revenues:

	Adjusted Mlbs.	Rate per Mlb.	Adjusted Revenue \$
Nov-08	13,678	\$ 19.81	\$ 270,960
Dec-08	24,967	\$ 19.81	\$ 494,591
Jan-09	30,674	\$ 19.81	\$ 607,646
Feb-09	26,059	\$ 21.31	\$ 555,321
Mar-09	16,655	\$ 21.31	\$ 354,924
Apr-09	9,074	\$ 21.31	\$ 193,374
May-09	3,727	\$ 21.31	\$ 79,429
Jun-09	1,709	\$ 21.31	\$ 36,426
Jul-09	931	\$ 21.31	\$ 19,840
Aug-09	889	\$ 21.31	\$ 18,948
Sep-09	1,651	\$ 21.31	\$ 35,183
Oct-09	8,428	\$ 21.31	\$ 179,611
Total	138,443	\$ 20.56	\$ 2,846,253

Concord Steam Corporation
Cost of Energy (COE) DG 08-116
2008-09
Purchased Fuel Costs

	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09
Cost of Energy	\$ 282,450	\$ 418,734	\$ 528,695	\$ 375,598	\$ 352,067	\$ 231,336	\$ 152,459	\$ 100,249	\$ 108,406	\$ 109,762	\$ 87,487	\$ 230,929

Actual MMBtu's and Cost:

Actual MMBtu's					Actual Costs					Projected/Actual Costs				
Nat. Gas	Waste + #6	Wood	Total		Nat. Gas	Waste + #6	Wood	Total		Nat. Gas	Waste + #6	Wood	Total	
Nov-08	5,621	1,612	40,820	48,053	\$ 92,125	\$ 23,707	\$ 166,618	\$ 282,450		\$ 92,125	\$ 23,707	\$ 166,618	\$ 282,450	Rev. 02/27/2009
Dec-08	9,890	5,862	45,076	60,827	\$ 129,800	\$ 97,521	\$ 191,413	\$ 418,734		\$ 129,800	\$ 97,521	\$ 191,413	\$ 418,734	Rev. 02/27/2009
Jan-09	374	21,048	55,696	77,118	\$ 3,887	\$ 293,797	\$ 231,010	\$ 528,695		\$ 3,887	\$ 293,797	\$ 231,010	\$ 528,695	
Feb-09	-	20,806	34,619	55,425	\$ 325	\$ 215,430	\$ 159,843	\$ 375,598		\$ 325	\$ 215,430	\$ 159,843	\$ 375,598	
Mar-09	8,281	4,113	41,630	54,025	\$ 135,884	\$ 41,780	\$ 174,403	\$ 352,067		\$ 135,884	\$ 41,780	\$ 174,403	\$ 352,067	
Apr-09	5,487	3,238	28,038	36,763	\$ 79,886	\$ 31,878	\$ 119,572	\$ 231,336		\$ 79,886	\$ 31,878	\$ 119,572	\$ 231,336	
May-09	3,253	276	18,594	22,123	\$ 90,026	\$ 3,460	\$ 58,973	\$ 152,459		\$ 90,026	\$ 3,460	\$ 58,973	\$ 152,459	
Jun-09	1,366	-	18,751	20,116	\$ 20,092	\$ -	\$ 80,156	\$ 100,249		\$ 20,092	\$ -	\$ 80,156	\$ 100,249	
Jul-09	1,579	-	18,697	20,277	\$ 18,478	\$ 930	\$ 88,999	\$ 108,406		\$ 18,478	\$ 930	\$ 88,999	\$ 108,406	
Aug-09	807	834	17,593	19,234	\$ 15,515	\$ 8,765	\$ 85,483	\$ 109,762		\$ 15,515	\$ 8,765	\$ 85,483	\$ 109,762	
Sep-09	-	-	-	-	\$ -	\$ -	\$ -	\$ -		\$ 11,242	\$ -	\$ 76,245	\$ 87,487	
Oct-09	-	-	-	-	\$ -	\$ -	\$ -	\$ -		\$ 75,734	\$ 12,459	\$ 142,735	\$ 230,929	
Total	36,658	57,789	319,514	413,961	\$ 586,018	\$ 717,267	\$ 1,356,470	\$ 2,659,756					\$ 2,978,172	
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Projected MMBtu's and Cost:

Projected MMBtu's							Projected Costs						
Nat. Gas	Waste	#6 Resid	Waste+ #6	Wood	Total		Nat. Gas	Waste Oil	#6 Resid	Waste+ #6	Wood	Total	
Nov-08	9,670	1,000		38,106	48,776		\$ 114,430	\$ 12,459	\$ -	\$ 12,459	\$ 170,366	\$ 297,255	
Dec-08	10,100	2,000		57,004	69,104		\$ 119,518	\$ 24,918	\$ -	\$ 24,918	\$ 254,855	\$ 399,291	
Jan-09	-	2,600	9,500	12,100	64,117		\$ 310	\$ 32,393	\$ 169,085	\$ 201,478	\$ 232,560	\$ 434,348	
Feb-09	-	2,600	10,200	12,800	65,400		\$ 310	\$ 32,393	\$ 181,544	\$ 213,937	\$ 235,164	\$ 449,411	
Mar-09	11,000	2,000		54,282	67,282		\$ 130,169	\$ 24,918	\$ -	\$ 24,918	\$ 242,685	\$ 397,772	
Apr-09	5,900	1,000		35,649	42,549		\$ 69,818	\$ 12,459	\$ -	\$ 12,459	\$ 159,379	\$ 241,656	
May-09	9,155	0		21,935	31,090		\$ 108,336	\$ -	\$ -	\$ -	\$ 98,068	\$ 206,404	
Jun-09	1,250	0		18,032	19,282		\$ 14,792	\$ -	\$ -	\$ -	\$ 80,616	\$ 95,408	
Jul-09	900	0		18,459	19,359		\$ 10,650	\$ -	\$ -	\$ -	\$ 82,526	\$ 93,176	
Aug-09	1,100	0		12,449	13,549		\$ 13,017	\$ -	\$ -	\$ -	\$ 55,657	\$ 68,674	
Sep-09	950	0		17,054	18,004		\$ 11,242	\$ -	\$ -	\$ -	\$ 76,245	\$ 87,487	
Oct-09	6,400	1,000		31,926	39,326		\$ 75,734	\$ 12,459	\$ -	\$ 12,459	\$ 142,735	\$ 230,929	
Total	56,425	12,200	19,700	31,900	409,513	497,838	\$ 668,326	\$ 151,998	\$ 350,629	\$ 502,627	\$ 1,830,858	\$ 3,001,811	

\$ 1,170,953

Projected mmbtu costs

\$/MMBtu

Wood	#6	Waste	#6/waste	Gas
\$ 4.47	\$ 17.80	\$ 12.46	\$ 15.76	\$ 11.84

Ton	Bbl	Bbl	Decatherm
\$ 38.00	\$ 113.91	\$ 79.74	\$ 96.59